SIDE PROJECT, INC. (A NON-PROFILE CORPORATION)

FINANCIAL STATEMENTS (CASH BASIS)
DECEMBER 31, 2018
(WITH ACCOUNTANT’S COMPILATION REPORT THEREON)
Side Project, Inc. (a Non-Profit Corporation)
Financial Statements
(Cash Basis)

Year Ended December 31, 2018

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Management is responsible for the accompanying financial statements of Side Project, Inc. (a Non-profit Corporation), which comprise the statement of financial position - cash basis as of December 31, 2018 and the related statements of activities- cash basis, for the year then ended in accordance with the cash basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Eric T. Feld, CPA

Eric T. Feld, CPA
Accounting Services of Florida, Inc.
November 7, 2019
### Side Project, Inc.

**Statement of Financial Position**  
**(Cash Basis)**  
**December 31, 2018**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 79,198</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>89,198</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>89,198</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Credit Cards</td>
<td>$ 1,144</td>
</tr>
<tr>
<td>Payroll</td>
<td>169</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>1,313</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>1,313</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>5,481</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>82,404</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>87,885</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$ 89,198</strong></td>
<td></td>
</tr>
</tbody>
</table>

See independent accountant's compilation report.
## Side Project, Inc.
### Statement of Financial Activities
#### (Cash Basis)
#### Year Ended December 31, 2018

**REVENUE:**
- Contributions $123,835
- Fundraising 11,711
- Program services 57,194
- Other income 4,254

**TOTAL REVENUE** $196,994

**EXPENSES:**
- Advertising $16,212
- Auto 65
- Bank charges 905
- Charitable contributions 75,254
- Conference and seminars 662
- Dues and subscriptions 354
- Fundraising 16,670
- General administration 4,020
- Insurance 6,408
- Legal and professional fees 1,954
- Licenses 724
- Meals and entertainment 1,271
- Merchant fees 757
- Office expenses 5,455
- Payroll 43,331
- Rent 2,014
- Subcontractors 104,377
- Supplies 6,502
- Training 959
- Travel 11,568

**TOTAL EXPENSES** $299,462

**Excess of revenues over expenses** $102,468

**Net assets at beginning of year** $190,353

**Net assets at end of year** $87,885

See independent accountant’s compilation report.